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For Immediate Release

OPTIMALTEST SECURES \$16 MILLION IN SECOND ROUND OF FUNDING

Evergreen Venture Partners led the round of funding which included existing investors Pitango and Carmel Ventures. In addition, the company announced the signing of a multi-year contract with a leading semiconductor manufacturer worth millions of dollars per year. OptimalTest, founded and managed by Dan Glotter and Nir Erez, develops software systems for semiconductor testing management.

Tel Aviv, Israel, December 9, 2007 – OptimalTest, the leader in providing innovative and integrated enterprise-wide test management solutions, closed \$16 million (US) in the company's second round of funding. This round was led by Evergreen Venture Partners and included existing investors Pitango and Carmel Ventures.

Venture capital firms Pitango and Carmel Ventures invested \$11 million in the company's first round in 2005.

OptimalTest develops advanced test management solutions for the semiconductor industry. The company's products are based on a unique software engine (OT TMS) that integrates, optimizes and controls the entire test process, in real-time production and off-line, including hundreds of test modules (Tester + Prober / Handler). OptimalTest enables chip manufacturers to significantly improve performance in utilization, yield, quality, reliability and test time to lower test cost-of-ownership by up to 50%.

The company's founders have extensive experience in semiconductor manufacturing and software development. Dan Glotter, before co-founding OptimalTest, held various management positions at Intel from 1994-2004. While at Intel, he established one of the companies manufacturing facilities. Nir Erez is an entrepreneur with expertise in commercial software development. Most recently, he is an owner and founder of Eyron Group, a privately held group of software companies.

In recent years, testing costs increased significantly and now account for 20% of product costs. The size of the testing market in the semiconductor industry is \$100 billion and growing by \$12 billion per annum.

In addition, the company, which was founded in 2005 and employs 60 engineers and developers, recently announced the signing of a multi-year contract valued in the millions of dollars per annum with a leading international semiconductor manufacturer.

As part of the contract, OptimalTest will supply its TMS integrated software solution, which will initially be implemented in the company's manufacturing facility in Taiwan, with deployment later expanded to all of the customer's manufacturing facilities around the world. Upon completion of the deployment, OptimalTest will manage hundreds of test modules at the customer's facilities.

OptimalTest is currently conducting advanced sales negotiations with four additional leading semiconductor manufacturers.



Adi Gan, General Partner at Evergreen, who led the investment in OptimalTest, stated: “The solution OptimalTest developed is generating interest in the semiconductor industry not only due to its uniqueness but also due to the technological complexity involved in the production of chips. This is a result of the minimization process and the market pressures to maintain product pricing levels. We estimate that the company has tremendous growth potential, mainly due to the real need of the market to find an end-to-end solution; the technological innovation of the company’s software product; the quality of the company’s engineers and management; and its business model, which allows it to sign multi-year agreements, each worth millions of dollars a year.”

According to Dan Glotter, CEO and co-founder of OptimalTest, the money raised will be used to establish support facilities at new customer locations around the world, to expand the professional workforce, and to continue investing in research and development on current and future product offerings. “We have proven that OptimalTest’s software solutions assist our customers in their testing processes. In order to address the demand for our products, we are expanding rapidly and are planning on recruiting more than 40 engineers and software developers during 2008,” added Glotter.

Aaron Mankovski from Pitango and Harel Beit-On from Carmel Ventures said: “We invested in OptimalTest two and a half years ago due to the outstanding and innovative technology that the company is bringing to the market, and in light of the exceptional management team leading the company to growth while meeting targeted objectives. We are pleased to continue and support the company, and to enable it to grow and lead the market in which it operates.”

About OptimalTest

Established in 2005, OptimalTest provides integrated, comprehensive, universal test management solutions software for the entire test process. OptimalTest is committed to helping test and semiconductor professionals master test management through its solutions software so they can achieve unprecedented ROI on their technology assets and lower test cost of ownership. A privately held company, OptimalTest’s founders are a seasoned management team with experience at the world’s best-known semiconductor and computer companies. OptimalTest is a growing global company and has world-wide operations in Asia-Pacific, Europe and the United States. For more information, go to www.optimaltest.com.